Family Budget Project

Instructions

1) Open a spreadsheet using Pages or Open Office

2) The following budget lines need to be typed in the first column of the spreadsheet.

Mortgage Food Car Insurance Household

Heat Car Payment Health Insurance Credit Cards

Student Loans Entertain Power Water

Gas Child Care Internet Other Debt

Cell Phone TV Phone Clothes

Savings

3) Research each budget line, and determine how much you want/need to spend in each line per month. Some of the lines are fixed.

-Health Insurance $350

-Child Care $400 (1 child in primary school, & needing before and afterschool care)

-Gas $240

Savings $381

-Student Loans $300 or $400. Depending on if you are paying them off in 10 or 20 years

4) On the bottom line of the budget place your income. Your income is the mean income for the State of Maine. The mean income for a month is $3811 (I am not making you pay taxes.)

5) Your budget monthly budget needs to be balanced. (Bringing in more money than you are spending.)